



RENT-TO-OWN RULES AND REGULATIONS

A state-by-state reference for in-store price tag disclosures, RTO price controls, notices to consumers, RTO agreement disclosures, specifications on fees and payments, advertising disclosures and customer reinstatement rights.



Association of Progressive Rental Organizations

www.rtohq.org

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In-Store Price Tag Disclosures

	Cash price	Amount of periodic payment	Number of payments for ownership	Total RTO price price	RTO charge	Rental period	Retail value	New or used product?	Identify transaction as RTO agreement	Brief description of property	Date property acquired	Number of previous rentals
FEDERAL BILL	▲	▲	▲	▲				▲		▲		
ARIZONA	▲	▲	▲	▲	▲							
CALIFORNIA	SEE DETAILED INFORMATION BELOW											
CONNECTICUT	▲	▲		▲								
DELAWARE	▲	▲		▲								
DISTRICT OF COLUMBIA	▲	▲	▲	▲				▲				
ILLINOIS	▲	▲	▲	▲				▲				
MAINE			▲	▲				▲				
MARYLAND		▲	▲	▲								
MASSACHUSETTS	▲	▲	▲	▲								
MICHIGAN	▲	▲	▲									
MINNESOTA	▲	▲		▲								
NEW HAMPSHIRE	▲	▲	▲	▲								
NEW MEXICO	▲	▲	▲	▲								
NEW YORK	SEE DETAILED INFORMATION BELOW											
OHIO	▲	▲	▲									
OKLAHOMA	▲	▲	▲	▲								
OREGON	▲	▲	▲									
PENNSYLVANIA	▲	▲	▲	▲								
VERMONT	▲	▲	▲	▲	▲		▲		▲	▲	▲	▲
WEST VIRGINIA		▲	▲	▲	▲	▲	▲	▲				
WYOMING	▲	▲	▲									

CALIFORNIA

TOTAL OF PAYMENTS

\$ _____

You must pay this amount to own the property if you make all the regular payments.

You can buy property for less under the early-purchase option.

COST OF RENTAL

\$ _____

Amount over cash price you will pay if you make all regular payments

AMOUNT OF EACH PAYMENT

\$ _____ per _____

(Insert period: week or month)

CASH PRICE

\$ _____

Property available at this price for cash from retailers in this area

NUMBER OF RENTAL PERIOD PAYMENTS

NEW YORK

TOTAL OF PAYMENTS

\$ _____

You must pay this amount to own the merchandise if you make all the regular payments.

You can buy merchandise for less under the early-purchase option.

COST OF RENTAL

\$ _____

Amount over cash price you will pay if you make all regular payments

AMOUNT OF EACH PAYMENT

\$ _____ per _____

(Insert period: week or month)

CASH PRICE

\$ _____

Merchandise available at this price for cash from retailers in this area

NUMBER OF RENTAL PERIOD PAYMENTS

Rent-to-Own Price Controls

Six states—California, Hawaii, Maine, New York, Vermont and West Virginia—have enacted legislation that fixes both cash prices and total rent-to-own prices for dealers. The maximum cash price that dealers can charge is fixed as a multiplier of the dealer’s wholesale cost and varies according to product category. The total rent-to-own price is then capped at a multiplier of the cash price. This chart sets forth the limits on cash price and total rent-to-own price by state.

CASH PRICE LIMIT (multiple times dealer landed wholesale cost)						
Category	California	Hawaii	Maine	New York	Vermont	West Virginia
APPLIANCES	1.65	2.0	1.75	1.75	1.75	1.56
ELECTRONICS (costing less than \$150)	1.70	2.0	1.75	1.75	1.75	1.56
ELECTRONICS (costing more than \$150)	1.70	2.0	2.0	2.0	2.0	1.56
COMPUTERS	1.652				2.0	
FURNITURE	1.90	2.0	2.50	2.15	2.0	1.67
JEWELRY	1.90	2.0	2.50	2.0	2.0	1.82
MUSICAL INSTRUMENTS/ AUTOMOTIVE ACCESSORIES	1.90	2.0	2.0	2.0	2.0	1.67
OTHER	1.65	2.0	2.0	1.75	2.0	1.67
TOTAL RENT-TO-OWN PRICE LIMIT (Multiple times statutory cash price)						
	California	Hawaii	Maine	New York	Vermont	West Virginia
	2.25	2.0	2.0	2.25	2.0	2.40
TURNS (Multiple over wholesale cost)						
	California	Hawaii	Maine	New York	Vermont	West Virginia
	3.71–4.27	4.0	3.5–5.0	3.94–4.84	3.5–4.0	3.74–4.37

Notices to Consumers

FEDERAL BILL

- » You are renting the property.
- » To acquire ownership of the property, you must pay all payments necessary.

CALIFORNIA

- » You are renting the property. You will not own it until you make all of the regularly scheduled payments or you use the early-purchase option.
- » You do not have the right to keep the property if you do not make required payments or do not use the early-purchase option. If you miss a payment, the lessor can repossess the property, but you may have the right to the return of the same or similar property.
- » See the contract for an explanation of your rights.

COLORADO

- » Do not sign this before you read the entire agreement, including any writing on the reverse side, even if otherwise advised.
- » Do not sign this if it contains any blank spaces.
- » You are entitled to an exact copy of any agreement you sign.
- » You have the right to exercise early buy-out option as provided in this agreement. Exercise of this option may result in a reduction of your total cost to acquire ownership under this agreement.
- » If you elect to make weekly rather than monthly payments and exercise your purchase option, you may pay more for the leased property.

DELAWARE

- » Do not sign this lease-purchase agreement before you read it or if it contains any blank space.
- » You are entitled to a completely filled in copy of this agreement.
- » Under the law, you have the right to exercise an early-purchase option, which will result in a lower cost to acquire ownership

FLORIDA

- » Do not sign this rental-purchase agreement before you read it or if it contains any blank spaces.
- » You are entitled to an exact copy of the rental-purchase agreement you sign. Keep it to protect your legal rights.

HAWAII

- » Do not sign this before you read the entire agreement, including any writing on the reverse side, even if told you do not need to.
- » Do not sign this if it contains any blank spaces.
- » You are entitled to an exact copy of any agreement you sign.

IOWA

- » Do not sign this before you read the entire agreement, including any writing on the reverse side, even if otherwise advised.
- » Do not sign this if it contains any blank spaces.
- » You are entitled to an exact copy of any agreement you sign.
- » You have the right to exercise any early buy-out option as provided in this agreement. Exercise of this option may result in a reduction of your total cost to acquire ownership under this agreement.
- » If you elect to make weekly rather than monthly payments and exercise your purchase option, you may pay more for the leased property.

MAINE

- » Do not sign this agreement before you read it.
- » You are entitled to a copy of this agreement.
- » You will be renting the property. You will not acquire equity or ownership rights on the property unless you make all payments necessary to acquire ownership.

MICHIGAN

- » Notice: This agreement is regulated by state law and may be enforced by the attorney general or by private legal action.

NEBRASKA

- » Do not sign this before you read the entire agreement, including any writing on the reverse side, even if otherwise advised.
- » Do not sign this if it contains any blank spaces.
- » You are entitled to an exact copy of any agreement you sign.

NEW MEXICO

- » Do not sign this agreement before you read it or if it contains blank spaces. You are entitled to a copy of the agreement you sign.

NEW YORK

- » You are renting this merchandise. You will not own it until you make all of the regularly scheduled payments or you use the early-purchase option.
- » You do not have the right to keep the merchandise if you do not make required payments or do not use the early-purchase option. If you miss a payment, the lessor can repossess the merchandise, but you may have the right to the return of the same or similar merchandise.
- » See the contract for an explanation of your rights.

NORTH DAKOTA

- » Do not sign this before you read the entire agreement, including any writing on the reverse side, even if told you do not need to.
- » Do not sign this if it contains any blank spaces.
- » You are entitled to an exact copy of any agreement you sign.

OHIO

- » Notice: This lease-purchase agreement is regulated by state law and may be enforced by the attorney general or by private legal action.

PENNSYLVANIA

- » Notice: You are renting this property. You will not own it until you make all of the regularly scheduled payments or you use the early-purchase option. You do not have the right to keep the property if you do not make required payments or do not use the early-purchase option. Subject to your grace periods and reinstatement rights, the lessor may repossess the property if you fail to make rental payments as scheduled. Your rights and responsibilities are fully explained in this rental-purchase agreement.

VERMONT

- » Important information about this rent-to-own agreement: Do not sign this agreement before you read it or if it contains any blank spaces. You have a right to review this agreement or compare costs away from the store before you sign.

WYOMING

- » Do not sign this agreement before you read it or if it contains blank spaces. You are entitled to a copy of the agreement you sign.

RTO Agreement Disclosures

For comparison only. For details of state's RTO requirements, refer to statutes.

	FEDERAL BILL	ALABAMA	ALASKA*	ARIZONA*	ARKANSAS	CALIFORNIA**	COLORADO	CONNECTICUT*	DELAWARE	FLORIDA	GEORGIA	HAWAII	IDAHO	ILLINOIS	INDIANA
1. Total cost of rental-purchase ownership	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲
2. Statement that the total cost does not include other charges			▲	▲		▲		▲			▲	▲			
3. Amount and timing of payments	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲
4. "No equity" statement (no ownership until total of payments made)	▲	▲	▲	▲	▲	▲		▲			▲	▲	▲	▲	▲
5. Explanation of risk or loss during term of agreement	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲
6. Statutory limit on consumer's risk of loss (fair-market value, cash price, purchase option price or other limit)			▲	▲		▲	▲	▲			▲	▲			▲
7. Description of the leased property	▲		▲	▲		▲	▲	▲	▲	▲	▲	▲			▲
8. Whether property is new or used	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲
9. Description of any damages to property			▲								▲				
10. Cash price of property (or fair-market value)	▲		▲	▲		▲	▲	▲	▲	▲	▲		▲		
11. Total initial payment due before delivery or consummation	▲		▲	▲			▲	▲	▲	▲	▲	▲			
12. Disclosure of any early buy-out options or formulas	▲		▲	▲		▲	▲	▲	▲	▲	▲	▲			
13. Early buy-out option required by statute			▲	▲		▲	▲	▲	▲	▲	▲	▲			
14. Early buy-out formula set by statute						▲		▲			▲				
15. Explanation of maintenance and service responsibilities during agreement	▲			▲		▲	▲	▲	▲	▲	▲	▲			
16. Disclosure of any manufacturer's warranty coverage after ownership	▲			▲		▲		▲	▲	▲	▲	▲			
17. Requirement to transfer any unexpired manufacturer's warranty after ownership	▲			▲		▲		▲	▲	▲	▲	▲			
18. Identities of the parties and date of the transaction	▲		▲	▲		▲			▲		▲	▲			
19. Statement that consumer may terminate at any time without penalty			▲	▲				▲	▲		▲				
20. Explanation or notice of reinstatement rights of consumer	▲		▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲
21. Disclosure of amounts of "other charges"	▲	▲		▲	▲	▲		▲		▲	▲		▲	▲	▲
22. Explanation of purpose of "other charges"		▲		▲	▲	▲	▲							▲	▲
23. Limit on "other charges"—must be "reasonably related to the cost"						▲								▲	
24. Statement concerning how agreement can be terminated							▲		▲						
25. Cost of lease service	▲			▲		▲	▲			▲					
26. Statement that the transaction is regulated under state law															
27. Statement of any fees or taxes payable by lessee					▲										
28. Statement of amount of any lessee liability at end of lease term (compare with termination penalty in long-term lease)															
29. Description of any insurance required of lessee															
30. Description of any security interest retained by lessor					▲										
31. Statement that consumer is not required to buy insurance from merchant		▲							▲						
32. Any in-home collection charge must be disclosed and separately agreed to									▲						
33. Description of any insurance paid for by lessor															
34. Statement that consumer not required to purchase damage waiver fee															
35. Statement regarding default notice															
36. Statement regarding consumer warranties															
37. Statement regarding rights if rental agreement sold as negotiable instrument								▲							
38. Statement regarding liability damage waiver								▲							
39. Statement regarding written receipt															
40. Statement: If you want to purchase this or similar property now, you should consider cash or credit terms that might be available to you															
41. Disclosure of income interruption rights					▲										

NOTES: * In Alaska, Arizona, California, Connecticut, District of Columbia, Maine, Maryland, New York, Vermont, West Virginia and Wyoming lessor is required to provide maintenance; ^ In California, model year of rental property must be on the agreement; † New Jersey, North Carolina and Wisconsin do not have RTO statutes.

RTO Agreement Disclosures

For comparison only. For details of state’s RTO requirements, refer to statutes.

	IOWA	KANSAS	KENTUCKY	LOUISIANA	MAINE*	MARYLAND*	MASSACHUSETTS	MICHIGAN	MINNESOTA	MISSISSIPPI	MISSOURI	MONTANA	NEBRASKA	NEVADA	NEW HAMPSHIRE	NEW MEXICO
1. Total cost of rental-purchase ownership	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲
2. Statement that the total cost does not include other charges	▲	▲	▲	▲	▲	▲		▲	▲		▲	▲	▲	▲	▲	▲
3. Amount and timing of payments	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲
4. “No equity” statement (no ownership until total of payments made)	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲
5. Explanation of risk or loss during term of agreement	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲
6. Statutory limit on consumer’s risk of loss (fair-market value, cash price, purchase option price or other limit)	▲	▲	▲	▲	▲	▲		▲	▲	▲	▲	▲	▲	▲	▲	▲
7. Description of the leased property	▲	▲	▲	▲	▲	▲	▲	▲	▲		▲	▲	▲	▲	▲	▲
8. Whether property is new or used	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲
9. Description of any damages to property		▲			▲						▲	▲	▲			
10. Cash price of property (or fair-market value)	▲	▲	▲	▲	▲	▲		▲	▲	▲	▲	▲	▲	▲	▲	▲
11. Total initial payment due before delivery or consummation	▲	▲	▲	▲	▲	▲	▲	▲	▲		▲	▲	▲	▲	▲	▲
12. Disclosure of any early buy-out options or formulas	▲	▲	▲	▲	▲	▲	▲	▲	▲		▲	▲	▲	▲	▲	▲
13. Early buy-out option required by statute	▲	▲	▲	▲	▲	▲		▲	▲		▲	▲	▲	▲	▲	▲
14. Early buy-out formula set by statute	▲				▲			▲	▲			▲				
15. Explanation of maintenance and service responsibilities during agreement		▲	▲	▲	▲	▲	▲		▲		▲	▲	▲			▲
16. Disclosure of any manufacturer’s warranty coverage after ownership		▲	▲	▲	▲	▲	▲		▲	▲	▲	▲	▲	▲	▲	▲
17. Requirement to transfer any unexpired manufacturer’s warranty after ownership		▲	▲	▲	▲	▲		▲		▲		▲	▲	▲	▲	▲
18. Identities of the parties and date of the transaction		▲	▲	▲	▲	▲		▲	▲		▲	▲	▲	▲	▲	▲
19. Statement that consumer may terminate at any time without penalty		▲	▲	▲	▲	▲			▲		▲	▲		▲	▲	▲
20. Explanation or notice of reinstatement rights of consumer		▲	▲	▲	▲	▲		▲		▲	▲	▲	▲	▲	▲	▲
21. Disclosure of amounts of “other charges”	▲		▲		▲	▲	▲	▲		▲	▲		▲			
22. Explanation of purpose of “other charges”	▲		▲			▲		▲		▲						
23. Limit on “other charges”—must be “reasonably related to the cost”																
24. Statement concerning how agreement can be terminated						▲	▲			▲	▲					
25. Cost of lease service					▲			▲								
26. Statement that the transaction is regulated under state law							▲									
27. Statement of any fees or taxes payable by lessee						▲										
28. Statement of amount of any lessee liability at end of lease term (compare with termination penalty in long-term lease)																
29. Description of any insurance required of lessee						▲										
30. Description of any security interest retained by lessor																
31. Statement that consumer is not required to buy insurance from merchant												▲				
32. Any in-home collection charge must be disclosed and separately agreed to																
33. Description of any insurance paid for by lessor						▲										
34. Statement that consumer not required to purchase damage waiver fee								▲								
35. Statement regarding default notice								▲								
36. Statement regarding consumer warranties								▲								
37. Statement regarding rights if rental agreement sold as negotiable instrument																
38. Statement regarding liability damage waiver								▲				▲				
39. Statement regarding written receipt																
40. Statement: If you want to purchase this or similar property now, you should consider cash or credit terms that might be available to you														▲		
41. Disclosure of income interruption rights																

NOTES: * In Alaska, Arizona, California, Connecticut, District of Columbia, Maine, Maryland, New York, Vermont, West Virginia and Wyoming lessor is required to provide maintenance; ^ In California, model year of rental property must be on the agreement; † New Jersey, North Carolina and Wisconsin do not have RTO statutes.

RTO Agreement Disclosures

For comparison only. For details of state’s RTO requirements, refer to statutes.

	NEW YORK*	NORTH DAKOTA	OHIO	OKLAHOMA	OREGON	PENNSYLVANIA	RHODE ISLAND	SOUTH CAROLINA	SOUTH DAKOTA	TENNESSEE	TEXAS	UTAH	VERMONT	VIRGINIA	WASHINGTON	WEST VIRGINIA*	WYOMING
1. Total cost of rental-purchase ownership	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲
2. Statement that the total cost does not include other charges		▲			▲			▲	▲	▲		▲	▲	▲	▲		
3. Amount and timing of payments	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲
4. “No equity” statement (no ownership until total of payments made)	▲	▲		▲	▲			▲	▲	▲	▲	▲	▲	▲	▲		▲
5. Explanation of risk or loss during term of agreement	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲		▲
6. Statutory limit on consumer’s risk of loss (fair-market value, cash price, purchase option price or other limit)	▲	▲						▲	▲	▲		▲	▲	▲	▲		▲
7. Description of the leased property	▲	▲	▲		▲	▲	▲	▲	▲	▲		▲	▲	▲	▲		▲
8. Whether property is new or used	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲	▲
9. Description of any damages to property									▲				▲	▲			▲
10. Cash price of property (or fair-market value)	▲	▲	▲		▲	▲			▲	▲	▲	▲	▲	▲	▲	▲	▲
11. Total initial payment due before delivery or consummation		▲	▲		▲	▲	▲	▲	▲			▲		▲	▲		▲
12. Disclosure of any early buy-out options or formulas	▲	▲	▲		▲	▲	▲	▲	▲	▲		▲	▲	▲	▲		▲
13. Early buy-out option required by statute	▲	▲	▲		▲	▲	▲	▲	▲			▲	▲	▲	▲	▲	
14. Early buy-out formula set by statute	▲		▲					▲					▲			▲	
15. Explanation of maintenance and service responsibilities during agreement	▲	▲	▲		▲	▲	▲			▲		▲	▲	▲	▲		▲
16. Disclosure of any manufacturer’s warranty coverage after ownership		▲	▲		▲	▲	▲			▲		▲	▲	▲	▲		▲
17. Requirement to transfer any unexpired manufacturer’s warranty after ownership		▲	▲		▲	▲				▲		▲	▲	▲	▲		▲
18. Identities of the parties and date of the transaction		▲			▲		▲	▲	▲			▲	▲	▲	▲		
19. Statement that consumer may terminate at any time without penalty	▲	▲		▲	▲					▲		▲	▲	▲	▲		▲
20. Explanation or notice of reinstatement rights of consumer		▲	▲		▲	▲	▲			▲	▲	▲	▲	▲	▲		▲
21. Disclosure of amounts of “other charges”	▲		▲	▲		▲	▲	▲		▲	▲	▲	▲	▲	▲		
22. Explanation of purpose of “other charges”	▲			▲						▲		▲	▲				
23. Limit on “other charges”—must be “reasonably related to the cost”	▲									▲		▲	▲				
24. Statement concerning how agreement can be terminated	▲		▲			▲	▲						▲				
25. Cost of lease service	▲					▲						▲				▲	
26. Statement that the transaction is regulated under state law			▲														
27. Statement of any fees or taxes payable by lessee						▲											
28. Statement of amount of any lessee liability at end of lease term (compare with termination penalty in long-term lease)						▲											
29. Description of any insurance required of lessee						▲											▲
30. Description of any security interest retained by lessor						▲											
31. Statement that consumer is not required to buy insurance from merchant			▲			▲							▲				
32. Any in-home collection charge must be disclosed and separately agreed to			▲														
33. Description of any insurance paid for by lessor																	
34. Statement that consumer not required to purchase damage waiver fee												▲					▲
35. Statement regarding default notice																	
36. Statement regarding consumer warranties																	
37. Statement regarding rights if rental agreement sold as negotiable instrument																	
38. Statement regarding liability damage waiver																	
39. Statement regarding written receipt		▲										▲					
40. Statement: If you want to purchase this or similar property now, you should consider cash or credit terms that might be available to you																	
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NOTES: * In Alaska, Arizona, California, Connecticut, District of Columbia, Maine, Maryland, New York, Vermont, West Virginia and Wyoming lessor is required to provide maintenance; ^ In California, model year of rental property must be on the agreement; † New Jersey, North Carolina and Wisconsin do not have RTO statutes.

Specifications on Fees and Payments

	Late charges/ reinstatement fees/ delinquency charges permitted	Statutory amount (per missed payment)	Grace period on late fees, etc. Monthly Weekly		Separate reinstatement fee permitted; statutory fee limits:	In-home collection fees permitted; statutory fee limits: Monthly Weekly		Processing fees permitted; statutory fee limits	Delivery charges permitted; statutory fee limits
ALABAMA	Yes					Yes		Yes	Yes
ALASKA	Yes	\$5			No				
ARIZONA	Yes	\$5 max.	7 days	2 days	No	Yes		Yes	Yes
ARKANSAS	Yes				Yes	Yes		Yes	Yes
CALIFORNIA	Yes	\$2–\$5	7 days	3 days		No	Yes, but not with a late fee	Yes	Yes
COLORADO	Yes	\$5 monthly; \$3 weekly	5 days	3 days	\$5 max.	\$10 (3x/6 mo.)	\$10 (3x/6 mo.)	\$10	\$15-5 items or less \$45-over 5 items
CONNECTICUT	Yes	Lesser of 5% or \$5	5 days	3 days	\$5 max.	\$5 (3x/6 mo.)	\$5 (3x/6 mo.)	\$10/agreement	Yes
DELAWARE	Yes	Gr. of 10% or \$3	2 bus. days	2 bus. days	\$5 max.	Yes		Yes	Yes
FLORIDA	Yes	\$5 max.			\$5 max.	Yes		Yes	Yes
GEORGIA	Yes	\$5 max.			Yes			Yes	Yes
HAWAII	Yes	\$5 monthly; \$3 weekly	5 days	3 days	\$5 max.	\$10 (3x/6 mo.)	\$10 (3x/6 mo.)	\$10	\$15
IDAHO	Yes							Yes	Yes
ILLINOIS	Yes	\$5 max.	3 days	3 days		Yes		Yes	Yes
INDIANA	Yes	\$8 monthly; \$3-\$5 weekly	5 days	3 days	\$5 max.	\$10	\$10	\$10	Yes
IOWA	Yes	\$5 monthly; \$3 weekly	5 bus. days	3 bus. days	\$5 max.	\$7/trip lmt.	\$7/trip lmt.	\$10/agreement	\$10 (\$25-over 5 items)
KANSAS	Yes				Yes			Yes	Yes
KENTUCKY	Yes							Yes	Yes
LOUISIANA	Yes							Yes	Yes
MAINE	Yes	Greater of 5% or \$2	5 days	3 day s		\$7.50	\$7.50	\$22.50/customer	\$30–\$60
MARYLAND	Yes	\$5 max.						Yes	Yes
MASSACHUSETTS	Yes				Yes	Yes		Yes	Yes
MICHIGAN	Yes	Greater of 5% or \$10	5 days	2 days	No	Yes		No	Yes
MINNESOTA	Yes	Greater of 5% or \$3	3 bus. days	2 bus. days	\$5 max.	\$7 3 times/ 3 mo.	\$7 3 times/ 3 mo.	Yes	\$15 (\$30-over 5 items)
MISSISSIPPI	Yes				No	Yes		Yes	Yes
MISSOURI	Yes	\$5 max.			\$5 max.	Yes		Yes	Yes
MONTANA	Yes							Yes	
NEBRASKA	Yes	\$5 monthly; \$3 weekly	5 bus. days	3 bus. days	\$5	Yes		\$10	\$10 (\$25-over 5 items)
NEVADA	Yes					Yes		Yes	Yes
NEW HAMPSHIRE	Yes	\$5	5 days	2 days	No			Yes	Yes
NEW MEXICO	Yes				No	Yes		Yes	Yes
NEW YORK	Yes	Gr. of \$3 or 10% wkly. or gr. of \$5 or 10%/mo.	7 days	3 days		Yes		Yes	Yes
NORTH DAKOTA	Yes	Gr. of \$3 or 5%						Yes	Yes
OHIO	Yes		5 days	2 days	\$5 max.	Yes		No	Yes
OKLAHOMA	Yes				Yes				
OREGON	Yes	\$5 max.	5 days	2 days	No			Yes	Yes
PENNSYLVANIA	Yes	Gr. of \$5 or 10%	5 days	3 days		Yes			
RHODE ISLAND	Yes				\$5 max.	Yes		Yes	Yes
SOUTH CAROLINA	Yes	\$18.40 monthly; \$9.70 weekly	5 bus. days	3 bus. days		\$7/trip (limit 3/6 mo.)	\$7/trip	\$5	\$15–45
SOUTH DAKOTA	Yes				Yes	Yes		Yes	Yes
TENNESSEE	Yes				Yes	Yes		Yes	Yes
TEXAS	Yes	Lesser of 10% or \$10; \$5 minimum	7 days	3 days		Yes		Yes	Yes
UTAH	Yes				Yes	Yes		Yes	Yes
VERMONT	Yes					Yes		Yes	Yes
VIRGINIA	Yes				Yes	Yes		Yes	Yes
WASHINGTON	Yes				Yes	Yes		Yes	Yes
WEST VIRGINIA	Yes	Lesser of 5% or \$15 wkly. or mo.	5 days	3 day s	\$5	Yes		No	Yes
WYOMING	Yes		5 days	2 days	Yes	Yes		Yes	Yes

Specifications on Fees and Payments (continued)

	Redelivery fee after repossession permitted	Fees or penalties for return of the merchandise or termination of the agreement permitted	Security deposit permitted	Final "balloon payments" permitted	Requiring insurance to be purchased from RTO dealer	Limits on rental-purchase pricing	Optional damage waiver fee permitted by statute; statutory fee limits	Optional leased property insurance permitted by statute; statutory fee limits
ALABAMA	Yes		Yes	No	No	No	Yes; 15% of rental pymt.	
ALASKA	Yes	No		No	No	No		
ARIZONA	Yes	No	Yes	No	No	No		
ARKANSAS	Yes	Yes	Yes	Yes	No			
CALIFORNIA	Yes	Yes	Yes	No	No	No than 2.25 times cash price	No	No
COLORADO		No	Yes	No	No		Greater of 10% or \$2 wkly.; 10% or \$5 mo.	No
CONNECTICUT	Yes	No	No	No		R-P price cannot be greater than 2 times cash price	7.5% of payment	5% of payment
DELAWARE	Yes	No	Yes	No	No			
FLORIDA	Yes	No	Yes	No	No			
GEORGIA	Yes	No	Yes	Yes	No			
HAWAII	Yes	No	Yes	No	No	R-P price cannot be greater than 2 times cash price		
IDAHO								
ILLINOIS		Yes	Yes	No	No			
INDIANA	Yes	No	Yes	Yes	No		Greater of 10% or \$2 wkly.; 10% or \$5 mo.	
IOWA	Yes	No	Yes	No	No	R-P price cannot be greater than 2 times cash price		
KANSAS	Yes	Yes	Yes	Yes	No			
KENTUCKY		Yes	Yes	Yes	No			
LOUISIANA	Yes	No	Yes	Yes	No			
MAINE	Yes	No		No	No	R-P price cannot be greater than 2 times cash price	Greater of 5% or \$3 wkly.; 5% or \$7.50 mo.	No
MARYLAND	Yes							
MASSACHUSETTS	Yes	Yes	Yes	No				
MICHIGAN	Yes	No	Yes	No	No	R-P price cannot be greater than 2.22 times cash price		
MINNESOTA	Yes	No	No	No	No		Required by statute 10% of payment	No
MISSISSIPPI	Yes	No	Yes	Yes	No			
MISSOURI	Yes	Yes	Yes	No	No			
MONTANA							Yes	Yes
NEBRASKA	Yes	No	Yes	Yes	No		Greater of 8% or \$2 wkly.; 8% or \$5 mo.	No
NEVADA	Yes	Yes	Yes	No			Yes	Yes
NEW HAMPSHIRE	Yes	No	Yes	No	No		Yes	Yes
NEW MEXICO	No	No	Yes	No	No			
NEW YORK	Yes	No	Yes	No	No	R-P price cannot be greater than 2 times cash price		
NORTH DAKOTA								
OHIO	Yes	No	Yes	No	No	R-P price cannot be greater than 2 times cash price		
OKLAHOMA	No	No	No	No	No			Yes
OREGON	Yes	Yes	Yes	No	No	No		
PENNSYLVANIA		No	Yes	No	No	R-P price cannot be greater than 2 times cash price	Yes	Yes
RHODE ISLAND	Yes	Yes	Yes	Yes	No			
SOUTH CAROLINA	Yes (\$45-over 5 items)	No	Yes	No	No			
SOUTH DAKOTA	Yes	No	Yes	Yes	No			
TENNESSEE	Yes	No	Yes	No				
TEXAS	Yes	Yes	Yes	No	No		Yes; 10% of rental payment	
UTAH					No			
VERMONT	Yes	No	Yes	No	No	R-P price cannot be greater than 2 times cash price		
VIRGINIA	Yes	Yes	Yes	Yes	No			
WASHINGTON	Yes	No						
WEST VIRGINIA	Yes					R-P price cannot be greater than 2 times cash price		Yes
WYOMING	Yes	No						

Advertising Disclosures

	1. Triggering term(s) If an advertisement contains these items, then the disclosures must also appear in the advertisement:	A. Disclosures. Must make all of the following disclosures:	B
FEDERAL BILL	Reference to or statement of any payment	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
ALABAMA	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
ALASKA	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total of payments necessary to acquire ownership
ARIZONA	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and amount of payments necessary to acquire ownership
ARKANSAS	Rental-Purchase Agreement	ID transaction as an R-P agreement	
CALIFORNIA	Amount of any payment	ID transaction as an R-P agreement	Total number and amount of payments for ownership
COLORADO	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
CONNECTICUT	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total number and amount of payments for ownership
DELAWARE	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
FLORIDA	Reference to or statement of a rental rate OR Reference to R-P of a specific item		
GEORGIA	Rental rate due at start of lease of a specific item	Amount of initial payment due	
HAWAII	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total of payments necessary to acquire ownership
IDAHO	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
ILLINOIS	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
INDIANA	No advertising requirement in statute		
IOWA	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
KANSAS	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
KENTUCKY	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
LOUISIANA	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total of payments necessary to acquire ownership
MAINE	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
MARYLAND	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
MASSACHUSETTS	Amount of any payment or no initial payment	ID transaction as an R-P agreement	Total initial payment due
MICHIGAN	Rental rate due at start of lease	Amount of initial payment due	Total of all payments necessary to acquire ownership
MINNESOTA	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total of payments necessary to acquire ownership
MISSISSIPPI	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
MISSOURI	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
MONTANA	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
NEBRASKA	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
NEVADA	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total of payments necessary to acquire ownership
NEW HAMPSHIRE	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
NEW MEXICO	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
NEW YORK	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total and number of payments necessary to acquire ownership labeled total cost
NORTH DAKOTA	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
OHIO	Amount of initial payment	Amount of initial payment due	Amount of regular payment
OKLAHOMA	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
OREGON	Reference to or statement of a rental rate ANDReference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
PENNSYLVANIA	Reference to or statement of a rental rate OR Reference to R-P of a specific item	Total initial payment due	Rental payment
RHODE ISLAND	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total initial payment due
SOUTH CAROLINA	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total of payments necessary to acquire ownership
SOUTH DAKOTA	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total of payments necessary to acquire ownership
TENNESSEE	Reference to or statement of a rental rate OR Reference to R-P of a specific item	ID transaction as an R-P agreement	Total of payments necessary to acquire ownership
TEXAS	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total of payments necessary to acquire ownership
UTAH	No advertising requirements in statute		
VERMONT	Amount of any payment	ID transaction as an R-P agreement	Amount, frequency and total of payments
VIRGINIA	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
WASHINGTON	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership
WEST VIRGINIA	Amount of any payment or the price of the item		All seven of the disclosures required in the rental agreement
WYOMING	Reference to or statement of a rental rate AND Reference to R-P of a specific item	ID transaction as an R-P agreement	Total amount and number of payments necessary to acquire ownership

Advertising Disclosures (continued)

	C	D	2. Triggering Term(s), and, if the advertisement also contains the following items, then the disclosures listed must also appear in the advertisement	Disclosures (E)	(F)	(G)
FEDERAL BILL	No equity statement	New or used				
ALABAMA						
ALASKA	No equity statement					
ARIZONA	No equity statement					
ARKANSAS						
CALIFORNIA	No equity statement					
COLORADO	No equity statement					
CONNECTICUT	Ownership options					
DELAWARE	No equity statement					
FLORIDA						
GEORGIA	Cost of services	Total of payments necessary to acquire ownership				
HAWAII	No equity statement					
IDAHO	No equity statement	[Yellow Pages exception]				
ILLINOIS	No equity statement					
INDIANA						
IOWA	No equity statement					
KANSAS	No equity statement					
KENTUCKY	No equity statement	[Yellow Pages exception]				
LOUISIANA	No equity statement					
MAINE	No equity statement					
MARYLAND	No equity statement	[Yellow Pages exception]				
MASSACHUSETTS	Security deposit if applicable	Number amts. and timing of payments; possible extra charge at lease end	Total of payments			
MICHIGAN	Periodic payment	All other charges payable by lessee				
MINNESOTA	No equity statement					
MISSISSIPPI	No equity statement	[Yellow Pages exception]				
MISSOURI	No equity statement					
MONTANA	No equity statement	[Yellow Pages exception]				
NEBRASKA	No equity statement	[Yellow Pages exception]				
NEVADA	No equity statement					
NEW HAMPSHIRE	No equity statement	[Yellow Pages exception]				
NEW MEXICO	No equity statement	[Yellow Pages exception]				
NEW YORK	Availability of early buy-out ownership options		Multiple terms and rate information	New or used	ID transaction as rental-purchase agreement	No equity statement
NORTH DAKOTA	No equity statement	[Yellow Pages exception]				
OHIO	Total number of payments necessary to acquire ownership					
OKLAHOMA						
OREGON	No equity statement					
PENNSYLVANIA	Total number of payments					
RHODE ISLAND	Security deposit if applicable	Number amounts and timing of payments	Amount of lease payments and rate necessary to acquire ownership of a particular item	Total of payments necessary to acquire ownership	Early buy-out formula rental-purchase agreement	No equity statement
SOUTH CAROLINA	No equity statement					
SOUTH DAKOTA	No equity statement					
TENNESSEE	No equity statement					
TEXAS	No equity statement					
UTAH						
VERMONT	Total cost	Rent-to-own charge	No equity statement			
VIRGINIA	No equity statement	[Yellow Pages exception]			necessary to acquire ownership	
WASHINGTON	No equity statement	[Yellow Pages exception]				
WEST VIRGINIA						
WYOMING	No equity statement	[Yellow Pages exception]	Reference to R-P of a specific item		necessary to acquire ownership	

Reinstatement Rights

	1. Weekly Payments Weekly	2. Monthly Payments	3. Statutory "cure period" after notice before suit can be filed Monthly Weekly
FEDERAL BILL	3 business days if property returned; then 60 to 120 days more; depends on payments made	7 business days if property returned; then 60 to 120 days more; depends on payments made	
ALABAMA	2 days; then 30 more days if property returned	5 days; then 30 more days if property returned	
ALASKA	2 days if property returned; then 21 or 45 days more; depends on payments made	5 days if property returned; then 21 or 45 days more; depends on payments made	
ARIZONA	7 days; if property returned then 60-180 days; depends on payments made	7 days if property returned; then 60-180 days; depends on payments made	
ARKANSAS	2 bus. days; then 30 more days if property returned	5 bus. days; then 30 more days if property returned	
CALIFORNIA	7 days; if property returned then 1 year	10 days; if property returned then 1 year	
COLORADO	60 days; then 120; depends on payments made	60 days; then 120; depends on payments made	
CONNECTICUT	Upon return of property 30 to 180 days; depends on payments made	Upon return of property 30 to 180 days; depends on payments made	
DELAWARE	Upon return of property 30 to 180 days; depends on payments made	Upon return of property 30 to 180 days; depends on payments made	
FLORIDA	60 days	60 days	
GEORGIA	21 days	90 days	
HAWAII	30 to 60 days; depends on payments made	30 to 60 days; depends on payments made	
IDAHO	2 days if property returned; then 21 or 45 days more; depends on payments made	5 days if property returned; then 21 or 45 days more; depends on payments made	
ILLINOIS	7 days; then 30 days more; if property returned	16 days; then 30 days more; if property returned	
INDIANA	60 days	60 days	
IOWA	60 days	60 days	5 business days 3 business days
KANSAS	2 days if property returned; then 21 or 45 day more; depends on payments made s	5 days if property returned; then 21 or 45 days more; depends on payments made	
KENTUCKY	2 days; then 30 more days if property returned	5 days; then 30 more days if property returned	
LOUISIANA	2 days if property returned; then 21 or 45 days more; depends on payments made	5 days if property returned; then 21 or 45 days more; depends on payments made	
MAINE	Later of 7 days or 2 business days; then 180 days	Later of 7 days or 2 business days; then 180 days	
MARYLAND	2 days; then 15; then 21, or 45 days more; depends on payments made	5 days; then 15; then 21, or 45 days more; depends on payments made	
MASSACHUSETTS	7 days; then 180 more if property returned	7 days; then 180 more if property returned	
MICHIGAN	7 days; then 90 more if property returned	7 days; then 90 more if property returned	
MINNESOTA	7 days; then 60-180 days depends on payments made;	7 days; then 60-180 days; depends on payments made	7 day 7 days
MISSISSIPPI	2 days; then 21 or 45 days more; depends on payments made	5 days; then 21 or 45 days more depends on payments made	
MISSOURI	21 days	90 days	
MONTANA	2 days; then 21 or 45 days more; depends on payments made	5 days; then 21 or 45 days more; depends on payments made	
NEBRASKA	3 business days if property returned; then 30, 90, or 180 days; depends on payments made	5 business days if property returned; then 30, 90, or 180 days; depends on payments made	
NEVADA	2 days if property returned; then 21 or 45 days more; depends on payments made	5 days if property returned; then 21 or 45 days more; depends on payments made	
NEW HAMPSHIRE	2 days if property returned; then 21 or 45 days more; depends on payments made	5 days if property returned; then 21 or 45 days more; depends on payments made	
NEW MEXICO	2 days if property returned; then 21 or 30 more; depends on payments made	5 days if property returned; then 21 or 30 more; depends on payments made	
NEW YORK	7 days if property returned; then one year	16 days if property returned; then one year	
NORTH DAKOTA	2 days; then 21 or 45 days more; depends on payments made	5 days; then 21 or 45 days more; depends on payments made	
OHIO	21 days	90 days	
OKLAHOMA	2 days; then 30 more days if property returned	2 days; then 30 more days if property returned	
OREGON	2 days; then 21–30 days; depends on payments made	5 days; then 21–30 days; depends on payments made	
PENNSYLVANIA	7 days if property returned; then 90–120 days; depends on payments made	7 days if property returned; then 90–120 days; depends on payments made	
RHODE ISLAND	21 days	90 days	
SOUTH CAROLINA	60 days	60 days	5 days 5 days
SOUTH DAKOTA	2 days if property returned; then 21 or 45 days more; depends on payments made	5 days if property returned; then 21 or 45 days more; depends on payments made	
TENNESSEE	2 days if property returned; then 30, 60, or 180 days; depends on payments made	5 days; if property returned; then 30, 60, or 180 days; depends on payments made	
TEXAS	7 days; then 30 more days if property returned	16 days; then 30 more days if property returned	
UTAH	2 days; then 45 days to 90 days more; depends on payments made	5 days; then 45 days to 90 days more; depends on payments made	
VERMONT	3 business days; then 180 days if property returned promptly	5 business days; then 180 days if property returned promptly	
VIRGINIA	2 days if property returned; then 21 or 45 days more; depends on payments made	5 days if property returned; then 21 or 45 days more; depends on payments made	
WASHINGTON	5 days if property returned; then 21 or 45 days more; depends on payments made	10 days if property returned; then 21 or 45 days more; depends on payments made	
WEST VIRGINIA	60 days to 90 days; depends on payments made	60 days to 90 days; depends on payments made	7 days 7 days
WYOMING	7 days if property returned; then 21 or 30 days more; depends on payments made	7 days if property returned; then 21 or 30 days more; depends on payments made	5 business days 3 business days